

WEDC

WISCONSIN ECONOMIC
DEVELOPMENT CORPORATION

Business and Community Development Assistance

BUSINESS DEVELOPMENT

Bond Issuance Costs Assistance

Industrial Revenue Bond Issuance Costs Assistance funds are available as short-term loans to help defray the additional up-front costs of issuing a tax-exempt bond for private purposes. This program is for applicants utilizing either Industrial Revenue Bonds or Midwestern Disaster Area Bonds. **Contact:** WEDC Regional Account Managers.

Bond Volume Cap Allocation

Bonds are an economic development tool that can be used to stimulate capital investment and job creation by providing private borrowers with access to financing at a significantly lower interest rate where other types of financial assistance are not available. **Contact:** WEDC Regional Account Managers.

Community Development Block Grant – Economic Development Capital Financing (ED Loans)

CDBG-ED Loans available to assist with working capital, equipment purchases, and training costs. **Contact:** WEDC Regional Account Managers.

WEDC Direct Funding (Loans)

WEDC may provide Direct Funding (loans) to businesses. Given the high level of demand and the limited funds available, WEDC should not be considered a source of primary financing. WEDC Direct Funding loan funds will be made available for working capital, equipment, training, building construction and improvements, land acquisition, private infrastructure improvements, asset acquisition, and lease payment reduction for property owners. **Contact:** WEDC Regional Account Managers.

Economic Development Tax Credit

Economic Development Tax Credit projects must meet specific requirements. Businesses located in or relocating to Wisconsin may be eligible for Economic Development Tax Credits. A certified business may qualify for tax credits only for eligible activities that occur after an eligibility date

established by WEDC. Positions that are created as a result of the tax credits claimed shall be maintained for at least five years after the certification date established by WEDC. **Contact:** WEDC Regional Account Managers.

Jobs Tax Credit

Jobs Tax Credit projects must meet specific requirements. Businesses located in or relocating to Wisconsin that are creating full-time jobs may be eligible for Jobs Tax Credits. A certified business may qualify for tax credits only for eligible activities that occur after an eligibility date established by WEDC. Positions that are created as a result of the tax credits claimed shall be maintained for at least five years after the certification date established by WEDC. Special consideration for Jobs Tax Credits is given to manufacturing businesses. **Contact:** WEDC Regional Account Managers.

Midwestern Disaster Area Bonds

Midwestern Disaster Area Bonds (MDAB) must be issued before January 1, 2013, and used in a county declared as a federal disaster area. Those counties are: Adams, Calumet, Columbia, Crawford, Dane, Dodge, Fond du Lac, Grant, Green, Green Lake, Iowa, Jefferson, Juneau, Kenosha, La Crosse, Manitowoc, Marquette, Milwaukee, Monroe, Ozaukee, Racine, Richland, Rock, Sauk, Sheboygan, Vernon, Walworth, Washington, Waukesha, and Winnebago. **Contact:** WEDC Regional Account Managers.

WEDC Training Grant

The WEDC Training Grant aids businesses in workforce retention and expansion into new markets and technology. The program provides grant funds to businesses to upgrade or improve the job-related skills of a business's full-time employees. Grant funds may be approved for eligible training provided to existing and new employees in full-time jobs. **Contact:** WEDC Regional Account Managers.

Let's Talk Business.

COMMUNITY DEVELOPMENT

Brownfield Grant

WEDC will grant funds to local governments, businesses, non-profits and individuals for redeveloping commercial and industrial sites that have been adversely affected by environmental contamination. WEDC will provide assistance for redevelopment activities that are extraordinarily costly and difficult to finance through the private sector. **Contact:** Jason Scott, 608-261-7714, Jason.Scott@wedc.org.

Brownfield Site Assessment Grant Program

WEDC will grant funds to local governments to perform environmental investigations, demolition of structures, removal of abandoned containers and underground tank systems. The primary purpose of the program is to identify and quantify the degree and extent of soil and groundwater contamination. **Contact:** Jason Scott, 608-261-7714, Jason.Scott@wedc.org.

Capacity Building Grants

Capacity Building (CAP) Grant funds assist local and regional economic development groups, furthering the efforts of WEDC to create an advanced economic development network within the state. These funds are for assessments of the economic competitiveness of the area; development of a Comprehensive Economic Development Strategy; support of strategies that will benefit the organizations or their members through operational efficiencies, strategy development, education/skill development or increased collaboration with other organizations. **Contact:** Jason Scott, 608-261-7714, Jason.Scott@wedc.org.

INTERNATIONAL BUSINESS DEVELOPMENT

Export Technical Assistance

WEDC's with exporters to assess the demand for Wisconsin-made products outside of the U.S. and help plan a firm's approach to international markets; introduce Wisconsin businesses to potential customers, distributors, or partners; and support service providers here in Wisconsin who can assist in developing profitable international transactions. **Contact:** WEDC International Development Team

Export Development Grant - This grant is designed to help small-medium sized companies become export-ready and to assist them in developing the internal competence to enter and expand into global markets. **Contact:** Samantha Streater, 608-266-3075, Samantha.streater@wedc.org.

International Market Access Grant - This grant is for reimbursement of expenses associated with exhibiting at an approved trade show in a foreign market, participating in a matchmaker trade delegation program or certified trade mission, website and literature and consulting services needed to meet international product certification requirements. **Contact:** Samantha Streater, 608-266-3075, Samantha.streater@wedc.org.

Community Development Block Grant Programs

Community Development Block Grant (CDBG) projects must meet one of the national objectives of benefitting low and moderate income persons; addressing an urgent local need; or preventing or removing slum or blight. **Contact:** Jason Scott, 608-261-7714, Jason.Scott@wedc.org.

Community Development Block Grant - Public Facilities Economic Development (CDBG-PFED)

CDBG-PFED funds available to local governments to increase the capacity of local infrastructure systems when project implementation will result in full-time job creation or retention, and local investment by local businesses.

Community Development Block Grant - Public Facilities (CDBG-PF)

CDBG-PF funds available to local governments to increase the capacity of local infrastructure systems; expand services offered to local citizens through construction or expansion of eligible public facilities; or prevent or remove slum and blight.

Community Development Block Grant - Planning Grants (CDBG-PLNG)

CDBG-PLNG funds available to local governments for slum and blight elimination planning; community-wide economic development plans; or local business promotion planning.

Downtown Development

WEDC manages the Wisconsin Main Street Program. WEDC selects communities to join the program. These communities receive technical support and training needed to restore their Main Streets to centers of community activity and commerce. **Contact:** Jim Engle, 608-267-0766, Jim.Engle@wedc.org.

ENTREPRENEUR AND INNOVATION

Angel and Early Stage Seed Investment Tax Credits

The Angel Investment and Venture Capital Tax Credit programs are designed to encourage investment in small, high-technology businesses that have high growth potential. Angel investors, angel investment networks and venture capital seed funds may qualify for Wisconsin tax credits by investing in these designated companies. Early-stage businesses conducting pre-commercialization activities related to proprietary technology may be designated as Qualified New Business Ventures. **Contact:** Chris Schiffner, 608-267-2425 Chris.Schiffner@wedc.org.

Technology Development Loans

WEDC provides loans to Wisconsin companies to facilitate research and development and commercialization of innovative technology products. **Contact:** Aaron Hagar, 608-267-0769, Aaron.Hagar@wedc.org